

Paris, 1st February 2022

PRESS RELEASE

BNP PARIBAS COMPLETES THE ACQUISITION OF FLOA

BNP Paribas announces that it has obtained all the necessary approvals and finalised the 100% acquisition of Floa, a subsidiary of Casino group and Banque Fédérative du Crédit Mutuel, and amongst the leaders in innovative payments solutions in France.

In a very fast-growing e-commerce market characterised by changing customer expectations and usage of services like payments, this operation allows FLOA, currently present in France, Spain, Belgium, Italy and Portugal, to plan for a new cycle of development. By capitalising on its European footprint, coupled with BNP Paribas' expertise and the broad spectrum of different business lines, it will be able to envisage a wider deployment across Europe.

« We look forward to integrating all the Floa teams in the near future, whom I warmly welcome. Through their commitment and expertise in customer service, they have been able to develop high-quality services based on cutting-edge technology. This operation thus enables BNP Paribas to strengthen its portfolio of innovative payment and credit solutions to provide a complete offer to its customers in Europe, fully in line with the group's strong ambitions to accelerate in this growing sector », says **Thierry Laborde**, Chief Operating Officer of BNP Paribas.

About BNP Paribas

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. The Group has key positions in its three main fields of activity: Retail Banking for the Group's retail-banking networks and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated retail-banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

For more information : www.groupe.bnpparibas.com



BNP PARIBAS

**La banque
d'un monde
qui change**

About FLOA

A French leader for web and mobile payment solutions, FLOA makes consumers' lives easier through payment facilities, instant loans and bank cards. FLOA is also partner to large e-tailers (Cdiscount, Oscaro, SFR, Vide dressing, etc.), key players in tourism (Selectour, Misterfly, Cdiscount Voyages, Pierre et Vacances, etc.), and fintechs (Lydia, Bankin'), for which it creates bespoke services. Its two retail banking brands are FLOA Bank for its B2C customers and FLOA Pay for its B2B partners. FLOA's products and services stand out, as they are easy to use for customers and quick to integrate for partners. FLOA boasts more than 3 million customers and grants more than €2.5 billion in loans for goods and services every year. In France, FLOA was named Best Customer Service Company 2022 (*Service Client de l'Année 2022*). With operations in France, Spain and Belgium, FLOA aims to become one of the Europe's leading provider of payment solutions.

For more information, visit: www.floa.fr

Press Contact:

Servane Costrel de Corainville – (+33) 06.74.81.98.27 – servane.costreldecorainville@bnpparibas.com



La banque
d'un monde
qui change